

The following tables are examples of how a consortium can fulfil the finance requirement of this competition. The examples are not intended to describe an ideal consortium but to give examples of finance calculations.

Organisation Type	Research category	Grant request (£ millions)	Contribution from organisation (£ millions)	Contribution to programme costs (£ millions)	Comments
Hospital 1	Industrial Research	4	0	4	
Hospital 2	Industrial Research	3	0	3	
University	Industrial Research	2	0	2	Universities receive 80% of FECs, but this is classed as 100% in calculations
Large business	Industrial Research	0	5	5	Non-grant claiming business

- Total Grant request = £9 million
- Total programme cost = £14 million
- Grant requested by ROs as a percentage of programme costs attributed to the grant and industry investment = 64.3%. Therefore, less than 70% and satisfies requirement
- Two consortium members claiming grant satisfied
- Non-grant claiming business satisfied

Organisation Type	Research category	Grant request (£ millions)	Contribution from organisation (£ millions)	Contribution to programme costs (£ millions)	Comments
NHS Trust	Industrial Research	3.5	0	3.5	
Hospital	Industrial Research	2.5	0	2.5	
University	Industrial Research	2.5	0	2.5	Universities receive 80% of FECs, but this is classed as 100% in calculations

Small Business	Industrial Research	1	0.429	1.429	A small company claiming grant can claim 70% of its costs
Large business	Industrial Research	0	6	6	Non-grant claiming business
Large business 2	Industrial Research	0.5	0.5	1	A large company taking grant must provide matched funding
Charity	Industrial Research	0	0.5	0.5	In this example, the charity is investing, but charities can also apply for grant
Govt dept	Industrial Research	0	2	2	

Total Grant = £10 million (£8.5 million to ROs. £1.5 million to industry)

Total programme cost = £19.43 million

Grant requested by ROs as a percentage of programme costs attributed to the grant and industry investment = 50.2%. Therefore, less than 70% and satisfies requirement

Two consortium members claiming grant satisfied

Non-grant claiming business satisfied

Organisations can apply for and be involved in any number of applications.

We will take a portfolio approach to the final investment following recommendation from an independent expert panel